

Term	KOR translation	Definition	Source	Notes
activity-level controls	활동수준별 통제	Controls that operate for the entire activity (area, process, or program). Examples are review of cost center reports, inventory counts, and the soft controls that influence the mini-control environment within the activity, which may or may not be consistent with that of the organization as a whole.	Sawyer's Internal Auditing, 7th Edition	
add value	가치 부가, 가치 증대	Value is provided by improving opportunities to achieve organizational objectives, identifying operational improvement, and/or reducing risk exposure thorough both assurance and consulting services.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
adequate control	적정통제	Present if management has planned and organized (designed) in a manner that provides reasonable assurance that the organization's risks have been managed effectively and that the organization's goals and objectives will be achieved efficiently and economically.	International Professional Practices Framework (IPPF)	
advisory services	자문 서비스	Service activities provided by the internal audit function, the nature and scope of which are agreed with the recipients of the services, are intended to add value and improve an organization's governance, risk management, and control processes without he internal auditor assuming management responsibility. Examples include counsel, advice, facilitation, and training.	Sawyer's Internal Auditing, 7th Edition	
analytical procedures	분석 절차	The activities of comparing client information with expectations for that information obtained from an independent source, identifying variances, and investigating the cause of significant variances.	Sawyer's Internal Auditing, 7th Edition	
application controls	응용통제	Fully automated (i.e., performed automatically by the systems) IT controls designed to ensure effective business process enablement and the complete and accurate processing of data, from input through output.	Sawyer's Internal Auditing, 7th Edition	
application systems	응용프로그램 시스템	Sets of programs that are designed for end users such as payroll, accounts payable, and, in some cases, large applications such as enterprise resource planning (ERP) systems that provide many business functions.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
appropriate evidence	적정한 정보	Any piece or collection of evidence gained during an engagement that provides relevant and reliable support for the judgments and conclusions reached during the engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
asset misappropriation	자산 횡령	Acts involving the theft or misuse of an organization's assets (for example, skimming revenues, stealing inventory, or payroll fraud).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
assurance layering	검증 조정	A technique of coordinating multiple assurance activities designed to mitigate a known risk to a needed or desired level within an established risk tolerance.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
assurance map	검증지도	A visual depiction of the different assurance activities and assurance functions within an organization. Such a depiction can help identify gaps or overlaps in assurance activities and help assess that risk is managed consistent with the board's and management's expectations.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
assurance services	검증서비스	An objective examination of evidence for the purpose of providing an independent assessment on governance, risk management, and control processes for the organization. Examples may include financial, performance, compliance, system security, and due diligence engagements.	International Professional Practices Framework (IPPF)	
attribute sampling	속성 샘플링	A statistical sampling approach, based on binomial distribution theory, that enables the user to reach a conclusion about a population in terms of a rate of occurrence.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
audit committee	감사위원회	A committee of the board charged with recommending to the board the approval of auditors and financial reports.	Sawyer's Internal Auditing, 7th Edition	
audit engagement / engagement	감사업무	A specific internal audit assignment, task, or review activity, such as an internal audit, control self- assessment review, fraud examination, or consultancy. An engagement may include multiple tasks or activities designed to accomplish a specific set of related objectives.	International Professional Practices Framework (IPPF)	
audit observation	감사 발견사항	Any identified and validated gap between the current and desired state arising from an assurance engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
audit risk	감사 위험	The risk of reaching invalid audit conclusions and/or providing faulty advice based on the audit work conducted.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

audit sampling	감사 표본추출	The application of an audit procedure to less than 100 percent of the items in a population for the purpose of drawing an inference about the entire population.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
audit universe	감사대상 모집단, 감사대상 전체	A compilation of the subsidiaries, business units, departments, groups, processes, or other established subdivisions of an organization that exist to manage one or more business risks.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
auditee / audit client / audit customer	피감사인, 감사고객	The subsidiary, business unit, department, group, or other established subdivision of an organization that is the subject of an assurance engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
big data	Big Data	A term used to refer to the large amount of constantly streaming digital information, massive increase in the capacity to store large amounts of data, and the amount of data processing power required to manage, interpret, and analyze the large volumes of digital information.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable
blank confirmations	백지 확인서	Confirmation that asks the third party to fill in a blank with the information requested. This provides stronger evidence than other confirmations.	Sawyer's Internal Auditing, 7th Edition	
board	이사회/감사위원회	The highest level governing body (e.g., a board of directors, a supervisory board, or a board of governors or trustees) charged with the responsibility to direct and/or oversee the organization's activities and hold senior management accountable. Although governance arrangements vary among jurisdictions and sectors, typically the board includes members who are not part of management. If a board does not exist, the word "board" in the Standards refers to a group or person charged with governance of the organization. Furthermore, "board" in the Standards may refer to a committee or another body to which the governing body has delegated certain functions (e.g., an audit committee).	International Professional Practices Framework (IPPF)	
bottom-up approach	상향식 접근법	To begin by looking at all processes directly at the activity level, and then aggregating the identified processes across the organization.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
bring your own device (BYOD)	Bring Your Own Device (BYOD)	A policy whereby organizations allow associates to access business email, calendars, and other data on their personal laptops, smartphones, tablets, or other devices.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable
business acumen	사업감각	Savviness and experience with regard to business management in general, and more specifically, with the way the organization and, in particular, specific business units operate.	Sawyer's Internal Auditing, 7th Edition	
business process	업무 처리	The set of connected activities linked with each other for the purpose of achieving one or more business objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
business process outsourcing (BPO)	업무처리 아웃소싱	The act of transferring some of an organization's business processes to an outside provider to achieve cost reductions, operating effectiveness, or operating efficiency while improving service quality.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
capability maturity model	능력 성숙도 모델	A tool used to measure today's capability and define the characteristics of higher levels of capability. Largely used in business to assess and develop operations and services.	Sawyer's Internal Auditing, 7th Edition	
cause	원인	The reason for the difference between the expected and actual conditions (why the difference exists).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
chief audit executive (CAE)	최고감사책임자(CAE)	Chief audit executive describes the role of a person in a senior position responsible for effectively managing the internal audit activity in accordance with the internal audit charter and the mandatory elements of the International Professional Practices Framework. The chief audit executive or others reporting to the chief audit executive will have appropriate professional certifications and qualifications. The specific job title and/or responsibilities of the chief audit executive may vary across organizations.	International Professional Practices Framework (IPPF)	
classical variables sampling	전통적 변수샘플링	A statistical sampling approach based on normal distribution theory that is used to reach conclusions regarding monetary amounts.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
cloud computing	Cloud Computing	The use of various computer resources — both hardware and software — that are delivered through a network like the Internet. The cloud can be configured with various options of services along with configurations for the network. It allows for a great deal of flexibility in network, software, and hardware utilization. Cloud computing also provides options for remote storage of data and use of remote applications.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable

COBIT	COBIT	An IT governance framework and supporting toolset that allows managers to bridge the gap between control requirements, technical issues, and business risks.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
Code of Ethics	윤리강령	The Code of Ethics of The Institute of Internal Auditors (IIA) are principles relevant to the profession and practice of internal auditing, and Rules of Conduct that describe behavior expected of internal auditors. The Code of Ethics applies to both parties and entities that provide internal audit services. The purpose of the Code of Ethics is to promote an ethical culture in the global profession of internal auditing.	International Professional Practices Framework (IPPF)	Note: capitalized when referring to it by its formal name The IIA's Code of Ethics. Otherwise, when referred to generically, a code of ethics is lowercase.
combined assurance	혼합 검증	Aligning various assurance activities within an organization to ensure assurance gaps do not exist and assurance activities minimize duplication and overlap but still manage risk consistent with the board's and management's expectations.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
compensating control	보완 통제	An activity that, if key controls do not fully operate effectively, may help to reduce the related risk. Such controls also can back up or duplicate multiple controls and may operate across multiple processes and risks. A compensating control will not, by itself, reduce risk to an acceptable level.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
compliance	준수	Adherence to policies, plans, procedures, laws, regulations, contracts, or other requirements.	International Professional Practices Framework (IPPF)	
computer-assisted audit techniques (CAATs)	컴퓨터 지원 감사기법(CAATs)	Automated audit techniques, such as generalized audit software, utility software, test data, application software tracing and mapping, and audit expert systems, that help the internal auditor directly test controls built into computerized information systems and data contained in computer files.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
condition	현상	The factual evidence that the internal auditor found in the course of the examination (what does exist).	Sawyer's Internal Auditing, 7th Edition	
confirmations	확인서	Document sent to independent third parties asking them to verify the accuracy of client information in the course of audit testing.	Sawyer's Internal Auditing, 7th Edition	
conflict of interest	이해상충	Any relationship that is, or appears to be, not in the best interest of the organization. A conflict of interest would prejudice an individual's ability to perform his or her duties and responsibilities objectively.	International Professional Practices Framework (IPPF)	
consulting services	컨설팅 서비스	Advisory and related client service activities, the nature and scope of which are agreed with the client, are intended to add value and improve an organization's governance, risk management, and control processes without the internal auditor assuming management responsibility. Examples include counsel, advice, facilitation, and training.	International Professional Practices Framework (IPPF)	
continuous auditing	상시감사	Using computerized techniques to perpetually audit the processing of business transactions.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
continuous monitoring	상시감시	The automated review of business processes and controls by associates in the business unit. It helps an organization detect errors, fraud, abuse, and system inefficiencies.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
control	통제	Any action taken by management, the board, and other parties to manage risk and increase the likelihood that established objectives and goals will be achieved. Management plans, organizes, and directs the performance of sufficient actions to provide reasonable assurance that objectives and goals will be achieved.	International Professional Practices Framework (IPPF)	
control activities	통제활동	Policies and procedures put in place to ensure that risk management actions are effectively carried out.	International Professional Practices Framework (IPPF)	
control environment	통제환경	The attitude and actions of the board and management regarding the importance of control within the organization. The control environment provides the discipline and structure for the achievement of the primary objectives of the system of internal control. The control environment includes the following elements: Integrity and ethical values, Organizational structure, Management's philosophy and operating style, Assignment of authority and responsibility, Human resource policies and practices, and competence of personnel.	International Professional Practices Framework (IPPF)	
control processes	통제 프로세스	The policies, procedures (both manual and automated), and activities that are part of a control framework, designed and operated to ensure that risks are contained within the level that an organization is willing to accept.	International Professional Practices Framework (IPPF)	

control risk	통제위험	The potential that controls will fail to reduce controllable risk to an acceptable level.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
controllable risk	통제가능 위험	The portion of inherent risk that management can reduce through day-to-day operations and management activities.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
controls are adequately designed	통제가 충분히 설계되었다	Present if management has planned and organized (designed) the controls or the system of internal controls in a manner that provides reasonable assurance that the organization's entity-level and process-level risks can be managed to an acceptable level.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
controls are operating effectively	통제가 효과적으로 작동하고 있다	Present if management has executed (operated) the controls or the system of internal controls in a manner that provides reasonable assurance that the organization's entity-level and process-level risks have been managed effectively and that the organization's goals and objectives will be achieved efficiently and economically.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
Core Principles for the Professional Practice of Internal Auditing	내부감사직무 수행을 위한 핵심원칙	The Core Principles for the Professional Practice of Internal Auditing are the foundation for the International Professional Practices Framework (International Professional Practices Framework (IPPF)) and support internal audit effectiveness.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
corporate governance	기업 지배구조	The exercise of ethical and effective leadership by the board toward the achievement of ethical culture, good performance, effective control, and legitimacy.	Sawyer's Internal Auditing, 7th Edition	
corporate social responsibility	기업의 사회적 책임	The term commonly associated with the movement to define and articulate the responsibility of private enterprise for nonfinancial performance.	Sawyer's Internal Auditing, 7th Edition	
corruption	부패	Acts in which individuals wrongfully use their influence in a business transaction to procure some benefit for themselves or another person, contrary to their duty to their employer or the rights of another (for example, kickbacks, self-dealing, or conflicts of interest).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
COSO	COSO	The Committee of Sponsoring Organizations of the Treadway Commission is a joint initiative of five private sector organizations dedicated to providing thought leadership through the development of frameworks and guidance on enterprise risk management, internal control, and fraud deterrence.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
cosourcing	코소싱(Co-sourcing)	Activity of contracting with a third party to collaborate in the provision of assurance and consulting services	Sawyer's Internal Auditing, 7th Edition	
criteria	기준	The standards, measures, or expectations used in making an evaluation and/or verification of an observation (what should exist).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
customer	고객	The subsidiary, business unit, department, group, individual, or other established subdivision of an organization that is the subject of a consulting engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
data analytics	데이터 분석	A process of inspecting, cleaning, transforming, and modeling data with the goal of highlighting useful information, suggesting conclusions, and supporting decision-making.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
data visualization	데이터 시각화	Making complex data more understandable through visual depiction in terms of statistical graphics, plots, information graphics, tables, and charts.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
database	데이터베이스	A large repository of data typically contained in many linked files and stored in a manner that allows it to be easily accessed, retrieved, and manipulated.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
descriptive analytics	묘사 분석	The reporting of past events to characterize what has happened. It condenses large chunks of data into smaller, more meaningful bits of information.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
design evaluation	설계 평가	A detailed risk assessment of the activities within the audit scope, including identification of the controls and other risk management techniques over the major risks, and evaluation of the design of these controls and techniques.	Sawyer's Internal Auditing, 7th Edition	
detective control	적발통제	An activity that is designed to discover undesirable events that have already occurred. A detective control must occur on a timely basis (before the undesirable event has had a negative impact on the organization) to be considered effective.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
developmental objectives	개발 목표	Objectives that require enhancement or transformation to something new with a start and end date.	Sawyer's Internal Auditing, 7th Edition	
diagnostic analytics	진단 분석	A process that provides insight into why certain trends or specific incidents occurred and helps analysts gain a better understanding of business performance, market dynamics, and how different inputs affect the outcome.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

directive control	지시적 통제	A control that causes or encourages a desirable event to occur. Examples are guidelines, training programs, and incentive compensation plans. Also included in this category are soft controls like tone at the top.	Sawyer's Internal Auditing, 7th Edition	
effect	효과	The risk or exposure the organization and/or others encounter because the condition is not consistent with the criteria (the consequence of the difference).	Sawyer's Internal Auditing, 7th Edition	
engagement	감사업무	A specific internal audit assignment or project that includes multiple task or activities designed to accomplish a specific set of objectives. Also see Assurance Services and Consulting Services.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
engagement objectives	감사업무목표	Broad statements developed by internal auditors that define intended engagement accomplishments.	International Professional Practices Framework (IPPF)	
engagement opinion	(감사)업무 의견	The rating, conclusion, and/or other description of results of an individual internal audit engagement, relating to those aspects within the objectives and scope of the engagement.	International Professional Practices Framework (IPPF)	
engagement work program / work program	감사실행프로그램	A document that lists the procedures to be followed during an engagement, designed to achieve the engagement plan.	International Professional Practices Framework (IPPF)	
enterprise risk management (ERM)	전사적 리스크관리(ERM)	Enterprise risk management is a process, effected by an entity's board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity, and manage risk to be within its risk appetite, to provide reasonable assurance regarding the achievement of entity objectives.	Sawyer's Internal Auditing, 7th Edition	
entity-level control	전사적 수준의 통제	A control that operates across an entire entity and, as such, is not bound by, or associated with, individual processes.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
external auditor	외부감사인	See Independent Outside Auditor.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
external service provider	외부서비스제공자	A person or firm outside of the organization that has special knowledge, skill, and experience in a particular discipline.	International Professional Practices Framework (IPPF)	
framework	Framework	A body of guiding principles that form a template against which organizations can evaluate a multitude of business practices. These principles are comprised of various concepts, values, assumptions, and practices intended to provide a yardstick against which an organization can assess or evaluate a particular structure, process, or environment or a group of practices or procedures.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable
fraud	부정	Any illegal act characterized by deceit, concealment, or violation of trust. These acts are not dependent upon the threat of violence or physical force. Frauds are perpetrated by parties and organizations to obtain money, property, or services; to avoid payment or loss of services; or to secure personal or business advantage.	International Professional Practices Framework (IPPF)	
fraudulent financial reporting	재무제표 분식	Acts that involve falsification of an organization's financial statements (for example, overstating revenues, or understating liabilities and expenses).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
general information technology controls	일반 정보기술 통제	Controls that operate across all IT systems and are in place to ensure the integrity, reliability, and accuracy of the application systems. Also represents a specific example of an "entity-level control."	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
governance	거버넌스, 지배구조	The combination of processes and structures implemented by the board to inform, direct, manage, and monitor the activities of the organization toward the achievement of its objectives.	International Professional Practices Framework (IPPF)	
haphazard sampling	우발적 표본추출	A non-statistical sample selection technique used to select a sample without intentional bias to include or exclude a sample item that is expected to be representative of the population.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
hard controls	Hard Controls	The tangible elements of governance controls, such as policies and procedures, accounting reconciliations, and management signoffs.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
illegal acts	불법행위	Activities that violate laws and regulations of particular jurisdictions where a company is operating.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
impairment	손상, 저해	Impairment to organizational independence and individual objectivity may include personal conflict of interest, scope limitations, restrictions on access to records, personnel, and properties, and resource limitations (funding).	International Professional Practices Framework (IPPF)	
impairment to independence or objectivity	독립성 또는 객관성의 저해	The introduction of threats that may result in a substantial limitation, or the appearance of a substantial limitation, to the internal auditor's ability to perform an engagement without bias or interference.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

incremental objective	개선 목표	Improving the quality or efficiency of the existing operational outcome by enhancing one or more of the components (people, process, technology, or deliverable).	Sawyer's Internal Auditing, 7th Edition	
independence	독립성	The freedom from conditions that threaten the ability of the internal audit activity to carry out internal audit responsibilities in an unbiased manner.	International Professional Practices Framework (IPPF)	
independent outside auditor	독립적인 외부 감사인	A registered public accounting firm, hired by the organization's board or executive management, to perform a financial statement audit providing assurance for which the firm issues a written attestation report that expresses an opinion about whether the financial statements are fairly presented in accordance with applicable Generally Accepted Accounting Principles.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
information technology general controls	정보기술 일반통제	Controls that apply to all systems components, processes, and data present in an organization or systems environment. The objectives of these controls are to ensure the appropriate development and implementation of applications, as well as the integrity of program and data files and of computer operations.	Sawyer's Internal Auditing, 7th Edition	
information technology governance	정보기술 거버넌스(지배구조)	The leadership, structure, and oversight processes that ensure the organization's IT supports the objectives and strategies of the organization.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
information technology operations	정보기술 운영부서	The department or area in an organization (people, processes, and equipment) that performs the function of running the computer systems and various devices that support the business objectives and activities.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
inherent limitations of internal control	내재적 한계	The confines that relate to the limits of human judgment, resource constraints and the need to consider the cost of controls in relation to expected benefits, the reality that breakdowns can occur, and the possibility of collusion or management override.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
inherent risk	고유위험	The combination of internal and external risk factors in their pure, uncontrolled state, or, the gross risk that exists, assuming there are no internal controls in place.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
insight	통찰	An end product or result from the internal audit function's assurance and consulting work designed to provide valued input or information to an auditee or customer. Examples include identifying entity-level root causes of control deficiencies, emerging risks, and suggestions to improve the organization's governance process.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
internal audit activity	내부감사부서	A department, division, team of consultants, or other practitioner(s) that provides independent, objective assurance and consulting services designed to add value and improve an organization's operations. The internal audit activity helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of governance, risk management and control processes.	International Professional Practices Framework (IPPF)	Also referred to as: internal audit function and/or internal audit department.
internal audit charter	내부감사헌장	The internal audit charter is a formal document that defines the internal audit activity's purpose, authority, and responsibility. The internal audit charter establishes the internal audit activity's position within the organization; authorizes access to records, personnel, and physical properties relevant to the performance of engagements; and defines the scope of internal audit activities.	International Professional Practices Framework (IPPF)	
internal control	내부통제	A process, effected by an entity's board of directors, management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the following categories: · Effectiveness and efficiency of operations. · Compliance with applicable laws and regulations.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
International Organization for Standardization (ISO)	국제표준화기구(ISO)	A network of national standards institutes of 162 countries that issues globally accepted standards for industries, processes, and other activities.	Sawyer's Internal Auditing, 7th Edition	
International Professional Practices Framework (IPPF)	국제직무수행방안(IPPF)	The conceptual framework that organizes the authoritative guidance promulgated by The IIA. Authoritative Guidance is comprised of two categories - (1) mandatory and (2) strongly recommended.	International Professional Practices Framework (IPPF)	
intrusion detection systems (IDS)	침입탐지 시스템(IDS)	Network security appliances that monitor network or system activities and report the activities to management.	Sawyer's Internal Auditing, 7th Edition	
intrusion prevention systems (IPS)	침입방지 시스템(IPS)	Network security appliances that monitor network or system activities and prevent malicious activities from happening on the network.	Sawyer's Internal Auditing, 7th Edition	

ISACA	ISACA	Professional organization that provides practical guidance, benchmarks, and other effective tools for all enterprises that use information systems.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
judgmental sample	판단샘플	A non-random sample selected using the auditor's judgment in some way.	Sawyer's Internal Auditing, 7th Edition	
key controls	핵심통제	Controls that must operate effectively to reduce a significant risk to an acceptable level.	Sawyer's Internal Auditing, 7th Edition	
key performance indicator	핵심 성과지표(KPI)	A metric or other form of measuring whether a process or individual tasks are operating within prescribed tolerances.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
logical access	논리적 접근법	Tools used in computer systems for identification, authentication, authorization, and accountability.	Sawyer's Internal Auditing, 7th Edition	
management action plan	경영진 조치계획	What the audit customer, alone or in collaboration with others, intends to do to address the cause, correct the condition, and — if appropriate — recover from the condition.	Sawyer's Internal Auditing, 7th Edition	
management control	관리통제	Actions carried out by management to assure the accomplishment of their objectives, including the setting up of oversight for an objective and the alignment of people, processes, and technology to accomplish that objective.	Sawyer's Internal Auditing, 7th Edition	
management trail	관리 증적	Processing history controls, often referred to as an audit trail, that enable management to identify the transactions and events they record by tracking transactions from their source to their output and by tracing backward.	Sawyer's Internal Auditing, 7th Edition	
material observation	중요한 발견사항	An individual observation, or a group of observations, is considered "material" if the control in question has a reasonable possibility of failing and the impact of its failure is not only significant, but also exceeds management's materiality threshold.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
monitoring	Monitoring	A process that assesses the presence and functioning of governance, risk management, and control over time.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable
narrative	서술	Free-form compositions used to describe processes. They have no inherent discipline like risk/control matrices and flowcharts, but they are useful for things that require an explanation too lengthy to fit within the confines of the disciplined tools.	Sawyer's Internal Auditing, 7th Edition	
negative confirmations	소극적인 확인서	Confirmations that ask for a response only if the information is not accurate.	Sawyer's Internal Auditing, 7th Edition	
network	Network	A configuration that enables computers and devices to communicate and be linked together to efficiently process data and share information.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	Non-translatable
network firewall	네트워크 방화벽	A device or set of devices designed to permit or deny network transmissions based upon a set of rules. It is frequently used to protect networks from unauthorized access while permitting legitimate communications to pass.	Sawyer's Internal Auditing, 7th Edition	
nonsampling risk	비표본추출 위험	The risk that occurs when an internal auditor fails to perform his or her work correctly (for example, performing inappropriate auditing procedures, misapplying an appropriate procedure, or misinterpreting sampling results).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
objectives	목표	What an entity desires to achieve, these are called business objectives, and may be classified as strategic, operations, reporting, and compliance. When referring to what an audit wants to achieve, these are called audit objectives or engagement objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
objectivity	객관성	An unbiased mental attitude that allows internal auditors to perform engagements in such a manner that they believe in their work product and that no quality compromises are made. Objectivity requires that internal auditors do not subordinate their judgment on audit matters to others.	International Professional Practices Framework (IPPF)	
observation	관찰사항, 발견사항, 결론	A finding, determination, or judgment derived from the internal auditor's test results from an assurance or consulting engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
observation (as an audit test)	관찰	An audit test that involves simply watching something being done.	Sawyer's Internal Auditing, 7th Edition	
operating system	운영체제(O/S)	Software programs that run the computer and perform basic tasks, such as recognizing input from the keyboard, sending output to the printer, keeping track of files and directories on the hard drive, and controlling various computer peripheral devices.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

opinion	의견	The auditor's evaluations of the effects of the observations and recommendations on the activities reviewed; also called a micro opinion or conclusion. The opinion usually puts the observations and recommendations in perspective based on their overall implications.	Sawyer's Internal Auditing, 7th Edition	
opportunity	기회	The possibility that an event will occur and positively affect the achievement of objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
organizational independence	조직의 독립성	The chief audit executive's line of reporting within the organization that allows the internal audit function to fulfill its responsibilities free from interference. Also see Independence.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
other assurance providers	기타의 보증 제공자	Other entities within the organization whose principal mission is to test compliance or assess business activities to confirm that risks are effectively evaluated and managed.	Sawyer's Internal Auditing, 7th Edition	
outsourcing	아웃소싱	Activity of contracting with an independent third party to provide assurance services.	Sawyer's Internal Auditing, 7th Edition	
overall opinion	전반적인 의견	The rating, conclusion, and/or other description of results provided by the chief audit executive addressing, at a broad level, governance, risk management, and/or control processes of the organization. An overall opinion is the professional judgment of the chief audit executive based on the results of a number of individual engagements and other activities for a specific time interval.	International Professional Practices Framework (IPPF)	
positive confirmations	적극적인 확인서	Confirmations that ask for a response regarding whether the information is accurate or not.	Sawyer's Internal Auditing, 7th Edition	
predictive analytics	예측 분석	Type of analytics that allows users to extract information from large volumes of existing data, apply certain assumptions, and draw correlations to predict future outcomes and trends.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
preventive control	예방통제	An activity that is designed to deter unintended events from occurring.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
primary control	주요통제, 일차통제	An activity designed to reduce risk associated with a critical business objective.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
principle	원칙	A fundamental proposition that serves as the foundation for a system of belief or a chain of reasoning.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
probability-proportional-to-size (PPS) sampling	확률비례추출법(PPS)	A modified form of attribute sampling that is used to reach a conclusion regarding monetary amounts rather than rates of occurrence.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
process map (flowchart)	Process Map (flowchart)	A tool that shows the process flow visually, which highlights the control points and therefore helps internal auditors to identify missing controls and assess whether existing controls are adequate.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
processing controls	처리통제	Controls that provide an automated means to ensure processing is complete, accurate, and authorized.	Sawyer's Internal Auditing, 7th Edition	
process-level control	처리수준 통제	An activity that operates within a specific process for the purpose of achieving process-level objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
professional skepticism	전문가적 회의, 전문가적 의심	The state of mind in which internal auditors take nothing for granted; they continuously question what they hear and see and critically assess audit evidence.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
random sample	무작위 표본	A sample in which every item in the population has an equal chance of being selected.	Sawyer's Internal Auditing, 7th Edition	
random sampling	무작위 표본추출	A sampling technique in which each item in the defined population has an equal opportunity of being selected.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
rating	등급	A component of an audit opinion or conclusion. Such a rating typically reflects the auditor's conclusion about residual risk.	Sawyer's Internal Auditing, 7th Edition	
ratio analysis	비율분석	Calculating financial or nonfinancial ratios. For example, the auditor could calculate the percent of products produced that were returned as defective, or the percent of sick days taken to the number of sick days allowed.	Sawyer's Internal Auditing, 7th Edition	
reasonable assurance	합리적 검증	A level of assurance that is supported by generally accepted auditing procedures and judgments. Reasonable assurance can apply to judgments surrounding the effectiveness of internal controls, the mitigation of risks, the achievement of objectives, or other engagement-related conclusions.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

reasonableness tests	합리성 테스트	The act of comparing information to the internal auditor's general knowledge of the organization or industry, rather than another specific piece of information.	Sawyer's Internal Auditing, 7th Edition	
recommendation	권고사항	The auditor's call for action to correct or improve operations. A recommendation may suggest approaches to correcting or enhancing performance as a guide for management in achieving desired results. The recommendation answers the question, "What is to be done?"	Sawyer's Internal Auditing, 7th Edition	
regression analysis	회귀분석	Statistical technique used to establish the relationship of a dependent variable to one or more independent variables. For example, an internal auditor might estimate payroll expense based on the number of employees, average rate of pay, and the number of hours worked, and then compare the result to the recorded payroll expense.	Sawyer's Internal Auditing, 7th Edition	
residual risk	잔여위험	The portion of inherent risk that remains after management executes its risk responses (sometimes referred to as net risk).	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk	위험	The possibility of an event occurring that will have an impact on the achievement of objectives. Risk is measured in terms of impact and likelihood.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk appetite	위험 선호도	The level of risk that an organization is willing to accept.	International Professional Practices Framework (IPPF)	
risk assessment	위험평가	The identification and analysis (typically in terms of impact and likelihood) of relevant risks to the achievement of an organization's objectives, forming a basis for determining how the risks should be managed.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk capacity	위험수용 능력	The maximum risk a firm may bear and remain solvent.	Sawyer's Internal Auditing, 7th Edition	
risk management	위험관리	A process to identify, assess, manage, and control potential events or situations to provide reasonable assurance regarding the achievement of the organization's objectives.	International Professional Practices Framework (IPPF)	
risk mitigation	위험 완화	An action, or set of actions, taken by management to reduce the impact and/or likelihood of a risk to a lower, more acceptable level.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk tolerance	위험 허용수준	The acceptable variation relative to performance to the achievement of objectives	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk treatment/risk response	위험대응	An action, or set of actions, taken by management to achieve a desired risk management strategy. Risk responses can be categorized as risk avoidance, reduction, sharing, or acceptance. Exploiting opportunities that, in turn, enable the achievement of objectives, is also a risk response. ISO 31000 refers to this step in risk management as risk treatment.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
risk/control matrix	Risk/Control Matrix	An audit tool that facilitates risk-based auditing. It usually consists of a series of columns, including columns for business objectives, risks to the objectives, controls or risk management techniques, and other columns that aid in the analysis.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
sampling risk	표본추출 위험	The risk that the internal auditor's conclusion based on sample testing may be different than the conclusion reached if the audit procedure was applied to all items in the population.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
secondary control	이차 통제	An activity designed to either reduce risk associated with business objectives that are not critical to the organization's survival or success or serve as a backup to a key control.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
significance	중요성	The relative importance of a matter within the context in which it is being considered, including quantitative and qualitative factors, such as magnitude, nature, effect, relevance, and impact. Professional judgment assists internal auditors when evaluating the significance of matters within the context of the relevant objectives.	International Professional Practices Framework (IPPF)	
significant observation	중요한 발견사항	An individual observation, or a group of observations, is considered "significant" if the control activity in question has a reasonable possibility of failing and the impact of its failure is significant.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
smart mobile devices	Smart Mobile Devices	Intelligent mobile devices like smart phones and tablets.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
social media	Social Media	Web-based and mobile technologies used to turn communication into interactive dialogue.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
social networks	Social Networks	The social network sites that are commonly used. Examples include Facebook, Google+, and Twitter.	Sawyer's Internal Auditing, 7th Edition	Non-translatable

soft controls	Soft Controls	The intangible, inherently subjective elements of governance control like tone at the top, integrity and ethical values, and management philosophy and operating style.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
standard	국제내부감사기준	A professional pronouncement promulgated by the International Internal Audit Standards Board that delineates the requirements for performing a broad range of internal audit activities, and for evaluating internal audit performance.	International Professional Practices Framework (IPPF)	
statistical sampling	통계적 샘플링	A sampling technique that allows the auditor to define with precision how representative the sample will be. After applying the technique and testing the sample, the auditor can state the conclusion in terms of being “%” confident that the error rate in the population is less than or equal to “%.”	Sawyer's Internal Auditing, 7th Edition	
strategic objectives	전략적 목표	What an entity desires to achieve through the value creation choices management makes on behalf of the organization's stakeholders.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
strategy	전략	Refers to how management plans to achieve the organization's objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
sufficient evidence	충분한 증거	A collection of evidence gained during an engagement that, in its totality, is enough to support the judgments and conclusions made in the engagement.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
system of internal controls	내부통제 시스템	Comprises the five components of internal control—the control environment, risk assessment, control activities, information and communication, and monitoring—that are in place to manage risks related to the financial reporting, compliance, and operational objectives of an organization. Also see Internal Control.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
third-party service provider	제3의 서비스 제공자	A person or firm, outside the organization, who provides assurance and/or consulting services to an organization.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
Three Lines Model	3선 방어 모델	A model of assurance that helps organizations identify structures and processes that best assist the achievement of objectives and facilitate strong governance and risk management. The model applies to all organizations and is optimized by: <ul style="list-style-type: none"> · Adopting a principles-based approach and adapting the model to suit organizational objectives and circumstances. · Focusing on the contribution risk management makes to achieving objectives and creating value, as well as to matters of “defense” and protecting value. · Clearly understanding the roles and responsibilities represented in the model and the relationships among them. · Implementing measures to ensure activities and objectives are aligned with the prioritized interests of stakeholders. 	The IIA	
tolerance	허용한도	The boundaries of acceptable outcomes related to achieving business objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
tone at the top	최고경영진의 의지	The entity-wide attitude of integrity and control consciousness, as exhibited by the most senior executives of an organization. Also see Control Environment.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
top-down approach	하향식 접근법	To begin at the entity level, with the organization's objectives, and then identify the key processes critical to the success of each of the organization's objectives.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	
tracing	전진법	Taking information from one document, record, or asset forward to a document or record that was prepared later. For example, if auditors count inventory, they would trace their count forward to the client's inventory records to verify the completeness of the records.	Sawyer's Internal Auditing, 7th Edition	
transaction-level control	거래수준 통제	Controls that operate within a transaction-processing system. Examples are authorizations, segregation of duties, and exception reports.	Sawyer's Internal Auditing, 7th Edition	
transformational objective	변형 목표	An objective that requires significantly altering operational components of people, processes, and/or technology to accomplish a new, higher objective or value-adding opportunity.	Sawyer's Internal Auditing, 7th Edition	
transparency	투명성	Communicating in a manner that a prudent individual would consider to be fair and sufficiently clear and comprehensive to meet the needs of the recipient(s) of such communication.	Internal Auditing: Assurance & Advisory Services, 4th Edition (Textbook)	

trend analysis	추세 분석	Comparing information from one period with the same information from the prior period.	Sawyer's Internal Auditing, 7th Edition	
Val IT	Val IT	A governance framework and supporting publications addressing the governance of IT-enabled business investments.	Sawyer's Internal Auditing, 7th Edition	Non-translatable
virtualization	가상화	When a physical IT component is partitioned into multiple "virtual" components; for example, when a physical server is logically partitioned into two virtual servers.	Sawyer's Internal Auditing, 7th Edition	
vouching	역진법	The act of taking information from one document or record backward to an asset, document, or record that was prepared earlier. For example, auditors might vouch information on a computer report to the source documents from which the information was input to the system to verify the validity of the information.	Sawyer's Internal Auditing, 7th Edition	
web content filtering	Web Content Filtering	The technique whereby content is blocked or allowed based on analysis of its content, rather than its source or other criteria. It is most widely used on the Internet to filter email and web access.	Sawyer's Internal Auditing, 7th Edition	Non-translatable